## FORSYTH COUNTY

## BOARD OF COMMISSIONERS



<b>MEETING DATE:</b>	APRIL 25, 2016	AGENDA ITEM NUMBER:	9
SUBJECT: E	RESOLUTION AUTHORIZING AND RATIFY	NG AN APPLICATION TO	) THE
A 1 1	APPALACHIAN REGIONAL COMMISSION ( DEVELOPMENT OF THE IDOLS ROAD PROFORSYTH COUNTY DEPARTMENT OF HODEVELOPMENT)	ARC) FOR A GRANT TO OPERTY AS AN INDUSTR	FACILITATE RIAL PARK
COUNTY MAN	NAGER'S RECOMMENDATION OR COMME	NTS: Recommend Appr	ova1
SUMMARY OF INFORMATION:			
See attached			
ATTACHMENTS:	X YES NO		
SIGNATURE:	J. Kludley Watts, in Josh county MANAGER	DATE:April 20	, 2016

## RESOLUTION AUTHORIZING AND RATIFYING AN APPLICATION TO THE APPALACHIAN REGIONAL COMMISSION (ARC) FOR A GRANT TO FACILITATE DEVELOPMENT OF THE IDOLS ROAD PROPERTY AS AN INDUSTRIAL PARK (FORSYTH COUNTY DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT)

WHEREAS, Forsyth County owns a 169.5 acre tract of land in the southwest corner of Forsyth County off Idols Road near the Village of Clemmons; and

WHEREAS, the only access to this tract of land is now provided by Topsider Drive which terminates at the eastern border of the subject property; and

WHEREAS, the Forsyth County Board of Commissioners has expressed interest in developing an industrial park on the subject property and Forsyth County is in the process of engaging Stimmel Associates, P.A. to develop a preliminary analysis and master plan for the development of an industrial park on this site; and

WHEREAS, County staff believes the development of this site as an industrial park will provide much needed development-ready sites that will be attractive to companies wishing to relocate to Forsyth County and will enhance the economy by increasing private investment while providing good paying employment opportunities to residents of Forsyth County and neighboring Davie and Yadkin Counties; and

WHEREAS, County staff recommends the County apply to the Appalachian Regional Commission (ARC) for a grant of \$1,000,000 to help finance the construction of an access road to serve the entire proposed industrial park area, which road will accommodate traffic flow to the site while providing a second entrance and exit to and from the tract;

NOW, THEREFORE, BE IT RESOLVED that the Forsyth County Board of Commissioners hereby authorizes and ratifies execution by the Chairman, the County Manager, the Chief Financial Officer, and Clerk to the Board of necessary documents, on behalf of Forsyth County, to apply for a grant in the amount of \$1,000,000 from the Appalachian Regional Commission to facilitate the development of the Idols Road Property as an industrial park and more specifically to help finance the construction of an access road to serve the entire proposed industrial park area and accommodate traffic flow and provide a second entrance and exit on the tract.

Adopted this the 25<sup>th</sup> day of April 2016.