FORSYTH COUNTY

BOARD OF COMMISSIONERS

6

MEETING DATE: APRIL 16, 2020

WEETING DAT	TE: APRIL 16, 2020	AGENDA ITEM NUMBER:	0	
	AMENDMENT TO THE 2017 COUR OF INTEREST EARNINGS FOR DE COURT FACILITIES INSTALLMEN' (FORSYTH COUNTY FINANCE DEI	BT ISSUANCE COSTS RELATED T T FINANCING PARTMENT)	O THE 2019	
COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval				
		- A Coomment Approval		
SUMMARY (OF INFORMATION:			
Ψ101,000 IS L	2017 Court Facilities CPO has accrue being requested for appropriation in or callment Financing.	d \$163,000 in interest earnings. Of the der to pay the debt issuance costs as	nis amount, ssociated with	
The 2017 Court Facilities CPO needs to be amended to appropriate the earnings of \$101,000 for debt issuance costs related to the 2019 Installment Financing.				
ATTACHMENTS	S: X yes no			
SIGNATURE:	4. Sindly Watts, J. /AMS COUNTY MANAGER	DATE:April 14, 2020)	

FORSYTH COUNTY, NORTH CAROLINA AMENDMENT TO 2017 COURT FACILITIES CPO

FROM: BUDGET & MANAGEMENT MEETING DATE: April 16, 20	20
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EXPLANATION:

To date, the 2017 Court Facilities CPO has accrued \$163,000 in interest earnings. Of this amount, \$101,000 is being requested for appropriation in order to pay the debt issuance costs associated with the 2019 Installment Financing.

The 2017 Court Facilities CPO needs to be amended to appropriate the earnings of \$101,000 for debt issuance costs related to the 2019 Installment Financing.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE 2017 COURT FACILITIES CPO IS HEREBY AMENDED AS FOLLOWS:

INCREASE:

SECTION 1. REVENUES.

2017 COURT FACILITIES CPO EARNINGS ON INVESTMENTS

\$101,000.00

INCREASE:

SECTION 2. APPROPRIATIONS.

2017 COURT FACILITIES CPO

DEBT SERVICE FEES

\$101,000.00

NATURE OF TRANSACTION:

[x] Additional Revenue Available

] Transfer within Accounts of Same fund

[] Other:

APPROVED BY BOARD OF COUNTY COMMISSIONERS AND ENTERED ON

MINUTES DATED

AGENDA ITEM NUMBER _____